

**Projected Balances**

		<b>General Fund</b>	<b>HRA</b>
Opening balance at 1st April 2003		(4,310,603)	(3,479,715)
2003/4 Outturn		(908,200)	(753,476)
Closing Balances at 31st March 2004		(5,218,803)	(4,233,191)
General c/fwds (Limited to 0.5%)	Limited to not exceed	353,618	0
Exceptional c/fwds	total Underspend	454,550	250,922
Revised balances as at 1st April 2004		(4,410,635)	(3,982,269)
Balances used in 2004/5 budget		698,100	46,400
Support Services adjustments approved by EB 19.7.04		84,885	(84,885)
<b>Potential Variations identified by 2nd Quarter monitoring</b>			
Local Cost of Benefits		500,000	
Freedom of Information staffing costs		16,000	
Local Plan earlier completion of inspection - bring forward from 2005-6		95,000	
Capital Fees		325,000	
Interest on Balances		(475,000)	
Increased Subsidy and reduction in MRP			(925,015)
Increased insurance premiums		27,332	28,936
Homelessness and Warden Services - Additional Income			(255,000)
Reductions Housing Services Management costs			(661,358)
Bid - Increase in OBS SLA's			146,000
Bid - Additional Resources required for housing Inspection preparation			164,000
Estimated Balances as at 31st March 2005		(3,139,318)	(5,523,191)

Minimum Balances required	(3,000,000)	(2,000,000)
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**APPENDIX D**

**Projected Balances**

		<b>General Fund</b>	<b>HRA</b>
Opening balance at 1st April 2003		(4,310,603)	(3,479,715)
2003/4 Outturn		(908,200)	(753,476)
Closing Balances at 31st March 2004		(5,218,803)	(4,233,191)
General c/fwds (Limited to 0.5%)	Limited to not exceed	353,618	0
Exceptional c/fwds	total Underspend	454,550	250,922
Revised balances as at 1st April 2004		(4,410,635)	(3,982,269)
Balances used in 2004/5 budget		698,100	46,400
Support Services adjustments approved by EB 19.7.04		84,885	(84,885)

**Potential Variations identified by 2nd Quarter monitoring**

2002/03 grant to oxford inspires not paid		70,500	
new grant to Oxford inspires - one-off		50,000	
Senior Management costs		95,000	
Local Cost of Benefits		500,000	
Freedom of Information staffing costs		16,000	
BBL community centre rates & service charges		32,700	
Local Plan earlier completion of inspection - bring forward from 2005-6		95,000	
Capital Fees		325,000	
Interest on Balances		(475,000)	
Bonn Square		50,000	
Increased Subsidy and reduction in MRP			(1,000,000)
Increased insurance premiums		27,332	28,936
Area Committees - revenue budget		100,000	

Estimated Balances as at 31st March 2005	(2,741,118)	(4,991,818)
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Minimum Balances required	(3,000,000)	(2,000,000)
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APPENDIX

**Early Carryforwards Requested for 2005/6**

	General Fund	H
Customer services - employee underspend to fund savings target in 2005/6	25,000	
Planning - underspend on planning delivery grant due to delays in recruitment	54,000	
Planning - underspend on contribution to West End project due to delay	14,000	
Transport & Parking - employee underspend to fund savings target in 05/06	30,000	

Estimated Balances as at 31st March 2005	123,000
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OE (as per budget book)	23,744,773
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C/fwds	808,168
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SLA	84,885
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Total	24,637,826
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balance	23,719,835
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Balances adj	886,532
early c/fwds	123,000
Requested variations	1,009,532

